


Port of Toledo Budget Committee
496 NE Hwy 20, Unit #1, Toledo, OR 97391
Thursday, May 23, 2024, 6:00 pm

MINUTES

Call to Order: Commission President Chuck Gerttula, called the 2024-2025 Budget Committee meeting to order at 6:05 pm.

1. **In Attendance:** Port Commissioners: Chuck Gerttula, Rick Graff, Zack Dahl, Mike Kriz and Lorna Davis. Committee members: Jim Chambers, Cora Warfield, David Davis and George Crane. Port staff: Port Manager Debbie Scacco, Bookkeeper Kaitlin Heart, and Assistant Lara Wilburn.
2. **Elect Budget Committee Chair & Secretary:** Commission President Gerttula asked for nominations for Committee Chairman and Secretary. Jim Chambers nominated Chuck Gerttula for Chairman. Gerttula was elected unanimously. Rick Graff nominated Lorna Davis as Secretary and Davis was elected unanimously. The Committee Secretary appointed Lara Wilburn to take notes and transcribe minutes.
3. **Presentation of Budget:** Budget Officer Debbie Scacco read the budget message into the record. Scacco advised that at the end of each organizational unit she will pause and ask for questions and discussion regarding that section of the budget.
4. **Discussion:** The full budget was reviewed and discussed.
 - a. General Fund: No changes to proposed amounts.
 - b. Boatyard Enterprise Fund: Dahl recommended an adjustment to Expenditures – Non-Departmental (page 12) as follows:
 - i. Decrease by \$100,000 – Reserved for Future & Unappropriated (line 10); and,
 - ii. Increase by \$100,000 – OCB Line of Credit – Payments (line 5).The Budget Committee collectively approved Dahl’s recommendation.
 - c. Reserve Fund: No changes to proposed amounts.
 - d. Special Grant Fund: No changes to proposed amounts.
 - e. The total for all funds \$11,165,742
5. **Public Comment:** No public comment was received.
6. **Approval of the Budget:**
 - a. A motion was made and seconded (Davis/Kriz) to approve the budget as adjusted. Motion passed 9/0.
 - b. A motion was made and seconded (Dahl/Graff) to approve the operating tax rate for fiscal year 2024/2025 of \$0.2345 per \$1,000. Motion passed 9/0.
7. **Adjournment:** It was moved and seconded (Graff/Dahl) to adjourn. Chairman Gerttula thanked everyone and adjourned the meeting at 7:30 pm.



Lorna Davis, Port of Toledo Budget Committee Secretary